



OVERALL FARM BUSINESS ASSESSMENT

JIM & JILL SMITH 2005/06 BEEF



KEY PERFORMANCE INDICATORS (KPIs)	RATIO	DEFINITION	EXCELLENT or VERY LOW RISK	UPPER QUARTILE or LOW RISK	MEDIAN QUARTILE or AVERAGE RISK	LOWER QUARTILE or HIGH RISK	POOR or VERY RISKY
	PROFIT		Return on Assets & Operating Profit per Ha				
RISK		Operating Profit Margin & Cost of Production					
SOLVENCY		Equity Percentage					
KEY PROFIT DRIVERS (KPDs)	MEAT PRODUCTION PER HECTARE						
	- Stocking Rate (DSE/ha)						
	- Meat Production per DSE						
	MEAT VALUE PER KILOGRAM						
	FEEDS / SUPPLEMENTS COST per DSE	Hay, Silage, Other Feeds, Crops & Grazing					
	LABOUR EFFICIENCY	Management & Staff Costs per DSE					
CORE per DSE COST	Per DSE Expenses excl. Feeds/Supplements						
CORE per HECTARE COST	Per Hectare Exp excl. Feeds/Supplements						

Core per DSE Cost = (Animal Health + Breeding + Electricity + 50% Nitrogen Fertiliser + Freight + Other Expenses + 50% Repairs & Maintenance + 50% Vehicle Expenses + 50% Depreciation) / Total DSE's.

Core per Hectare Cost = (Administration + 50% Nitrogen Fertiliser + Phosphate & All Other Fertiliser + Irrigation + Pasture Maintenance & Renovation + 50% Repairs & Maintenance + Standing Charges + 50% Vehicle Expenses + Weed & Pest + 50% Depreciation) / Effective Area.