

# Operating Profit Per Cow - Dairy

## NZ Dairy Farm Type Comparison

### Farm Type Comparison 2002/03



	2002/03 NZ Average	2002/03 NZ Smaller Farms	2002/03 NZ Larger Farms	2002/03 NZ Supplement
<b>REVENUE</b>				
Manufacturing Milk Sales	\$ 1,352	\$ 1,436	\$ 1,297	\$ 1,496
Quota/Contract/Winter Milk	\$ 11	\$ 18	\$ 9	\$ 25
Livestock Revenue	\$ 147	\$ 184	\$ 125	\$ 177
Other Revenue	\$ 37	\$ 63	\$ 40	\$ 37
<b>Gross Revenue</b>	<b>\$ 1,547</b>	<b>\$ 1,701</b>	<b>\$ 1,470</b>	<b>\$ 1,735</b>
<b>EXPENSES</b>				
Administration	\$ 31	\$ 44	\$ 24	\$ 32
Animal Health	\$ 63	\$ 67	\$ 64	\$ 62
Breeding & Herd Testing	\$ 29	\$ 30	\$ 27	\$ 30
Dairy Shed Expenses	\$ 19	\$ 21	\$ 18	\$ 17
Electricity	\$ 19	\$ 22	\$ 18	\$ 19
Feeds / Supplements (Total)	\$ 377	\$ 370	\$ 363	\$ 530
- Grazing / Agistment	\$ 119	\$ 115	\$ 120	\$ 122
- Cropping (green feed)	\$ 5	\$ 4	\$ 4	\$ 5
- Grains, Pellets & Concentrates	\$ 68	\$ 50	\$ 75	\$ 104
- Forages (incl. hay, silages, byproducts)	\$ 177	\$ 190	\$ 157	\$ 287
- Pasture Maintenance & Renovation	\$ 9	\$ 10	\$ 6	\$ 12
Fertiliser (Total)	\$ 126	\$ 139	\$ 127	\$ 119
- Nitrogen	\$ 43	\$ 47	\$ 36	\$ 42
- Phosphate & All Other Fertiliser	\$ 83	\$ 92	\$ 91	\$ 77
Freight	\$ 9	\$ 7	\$ 11	\$ 8
Irrigation	\$ 5	\$ 1	\$ 6	\$ 4
Other Expenses	\$ 9	\$ 6	\$ 11	\$ 6
Repairs & Maintenance	\$ 62	\$ 65	\$ 55	\$ 76
Standing charges	\$ 30	\$ 43	\$ 25	\$ 31
Vehicle Expenses (including fuel & oil)	\$ 45	\$ 51	\$ 43	\$ 50
Weed & Pest Control	\$ 10	\$ 10	\$ 12	\$ 10
Management & Staff Expenses	\$ 321	\$ 348	\$ 304	\$ 331
- Wages, Salaries & Employment Exp.	\$ 203	\$ 144	\$ 219	\$ 215
- Imputed Labour & Management	\$ 118	\$ 204	\$ 85	\$ 115
Depreciation	\$ 109	\$ 121	\$ 104	\$ 115
<b>Gross Expenses</b>	<b>\$ 1,262</b>	<b>\$ 1,346</b>	<b>\$ 1,210</b>	<b>\$ 1,438</b>
Gross Exp excl. Imputed Labour/Mgmt & Dep'n	\$ 1,035	\$ 1,021	\$ 1,021	\$ 1,208
Gross Exp excl. Supplements & Nitrogen	\$ 975	\$ 1,058	\$ 942	\$ 1,005
<b>OPERATING PROFIT (LOSS)</b>	<b>\$ 285</b>	<b>\$ 355</b>	<b>\$ 261</b>	<b>\$ 297</b>

