

Operating Profit - Beef

Brad & Angelina Pitt

Hollywood



	2011/12 Pitt	2011/12 Western Aus Beef Average	2011/12 Western Aus Beef Top Quartile
REVENUE			
Beef Livestock Sales	\$ 236,066	\$ 358,311	\$ 423,926
- Less Livestock Purchases	(\$ 14,000)	(\$ 68,012)	(\$ 131,649)
Other Revenue	\$ 42,235	\$ 15,596	\$ 29,417
Total Operating Revenue	\$ 264,301	\$ 305,895	\$ 321,694
EXPENSES			
Administration	\$ 7,519	\$ 10,361	\$ 12,321
Animal Health	\$ 14,261	\$ 9,042	\$ 7,144
Breeding	\$ 124	\$ 1,276	\$ 236
Electricity	\$ 2,308	\$ 3,328	\$ 2,845
Feeds / Supplements (Total)	\$ 14,256	\$ 20,282	\$ 44,631
- Grazing / Support Area	\$ 0	\$ 2,219	\$ 6,872
- Cropping (green feed)	\$ 89	\$ 0	\$ 0
- Hay & Pasture Silage	\$ 5,417	\$ 7,301	\$ 4,554
- Other Feeds / Supplements	\$ 8,750	\$ 10,763	\$ 33,206
Fertiliser (Total)	\$ 67,730	\$ 46,546	\$ 50,782
- Nitrogen	\$ 10,244	\$ 5,421	\$ 5,180
- Phosphate & All Other Fertiliser	\$ 57,486	\$ 41,125	\$ 45,602
Freight	\$ 3,956	\$ 8,081	\$ 12,761
Irrigation	\$ 1,071	\$ 754	\$ 0
Other Expenses	\$ 788	\$ 1,219	\$ 1,167
Pasture Maintenance & Renovation	\$ 3,058	\$ 5,493	\$ 4,307
Repairs & Maintenance	\$ 21,086	\$ 21,036	\$ 15,548
Standing Charges (rates & insurance)	\$ 15,036	\$ 22,393	\$ 31,828
Vehicle Expenses (including fuel & oil)	\$ 10,274	\$ 21,440	\$ 15,429
- Maintenance & Other Expenses	\$ 3,719	\$ 6,381	\$ 3,454
- Fuel & Oil	\$ 6,555	\$ 15,059	\$ 11,975
Wages, Salaries & Employment Exp.	\$ 29,800	\$ 13,747	\$ 23,412
Total Operating Expenses	\$ 191,265	\$ 185,000	\$ 222,409
OPERATING SURPLUS	\$ 73,035	\$ 120,895	\$ 99,284
ADJUSTMENTS			
+ Change in Livestock Numbers	(\$ 4,750)	\$ 35,446	\$ 110,351
+ Change in Feeds/Supplements on Hand	(\$ 5,000)	\$ 693	\$ 1,462
- Imputed Labour & Management	\$ 56,747	\$ 63,796	\$ 58,610
- Depreciation	\$ 22,870	\$ 28,546	\$ 27,947
+ Other Revenue Adjustments	\$ 0	\$ 0	\$ 0
- Other Expenses Adjustments	\$ 5,000	(\$ 9,796)	(\$ 11,275)
Total Adjustments	(\$ 94,368)	(\$ 46,408)	\$ 36,531
OPERATING PROFIT (LOSS)	(\$ 21,332)	\$ 74,488	\$ 135,815

