

Operating Budget
Brad & Angelina Pitt
Hollywood



	2011/12 Pitt	2011/12 Western Aus Beef Average	2011/12 Western Aus Beef Top Quartile
REVENUE			
Crossbred Sheep Livestock Sales	\$ 14,268	\$ 1,775	\$ 7,101
- Less Crossbred Sheep Livestock Purchases	(\$ 500)	(\$ 396)	(\$ 1,583)
Wool Sales	\$ 7,200	\$ 200	\$ 799
Beef Livestock Sales	\$ 236,066	\$ 358,311	\$ 423,926
- Less Beef Livestock Purchases	(\$ 14,000)	(\$ 68,012)	(\$ 131,649)
Other Crop Sales	\$ 6,994	\$ 4,704	\$ 3,090
Rebates & Refunds	\$ 2,814	\$ 3,545	\$ 7,784
Other Revenue	\$ 35,649	\$ 11,338	\$ 27,281
NETT REVENUE	\$ 288,491	\$ 354,819	\$ 453,987
EXPENSES			
Administration Fees	\$ 7,951	\$ 10,771	\$ 13,484
Animal Health	\$ 14,698	\$ 11,478	\$ 11,625
Bank Charges & Loan Fees	\$ 422	\$ 1,301	\$ 1,244
Breeding & Herd Testing	\$ 124	\$ 1,276	\$ 236
Electricity - Farm (excl. irrigation)	\$ 2,448	\$ 3,413	\$ 3,082
Electricity - Private	\$ 0	\$ 0	\$ 0
Feed - Brewers Grain & Byproducts	\$ 0	\$ 0	\$ 0
- Concentrates	\$ 9,750	\$ 12,354	\$ 38,402
- Crop Expenses (greenfeed)	\$ 164	\$ 0	\$ 0
- Maize & Cereal Silage	\$ 0	\$ 0	\$ 0
- Silage, Hay & Straw	\$ 5,562	\$ 7,400	\$ 4,951
Fertiliser - Non-nitrogen	\$ 58,755	\$ 45,544	\$ 55,541
Fertiliser - Nitrogen	\$ 10,244	\$ 5,738	\$ 5,860
Freight & Cartage	\$ 4,045	\$ 9,289	\$ 16,837
Fuels & Oils - Vehicles (excl. irrigation)	\$ 9,605	\$ 17,742	\$ 16,628
Grazing (off-farm) Expenses	\$ 0	\$ 400	\$ 700
Interest	\$ 33,376	\$ 34,578	\$ 25,733
Irrigation Expenses	\$ 1,071	\$ 754	\$ 0
Lease/Rental - Equipment/Plant	\$ 159	\$ 125	\$ 0
Lease/Rental - Land & Buildings	\$ 0	\$ 9,253	\$ 14,621
Lease/Rental - Stock	\$ 0	\$ 0	\$ 0
Other General Expenses	\$ 840	\$ 1,269	\$ 1,337
Pasture Renovation	\$ 3,418	\$ 5,928	\$ 5,008
Repairs & Maintenance	\$ 22,501	\$ 23,912	\$ 23,382
Shearing & Crutching - Crossbred Sheep	\$ 88	\$ 89	\$ 356
Standing Charges (rates, insurance, levies)	\$ 16,045	\$ 23,815	\$ 38,026
Vehicle Expenses	\$ 3,958	\$ 6,807	\$ 4,253
Wages, Salaries & Employment Exp.	\$ 29,800	\$ 15,747	\$ 28,071
Weed & Pest Control	\$ 1,060	\$ 1,413	\$ 881
TOTAL EXPENSES	\$ 236,083	\$ 253,986	\$ 318,681
ASSETS			
Land & Buildings	\$ 1,526	\$ 417	\$ 0
Plant, Machinery, Vehicles, Fixtures & Chattels	\$ 77,129	\$ 27,887	\$ 28,142
Land Development	\$ 241	\$ 0	\$ 0
Current Assets	(\$ 18,337)	\$ 1,042	(\$ 3,197)
Other Assets	\$ 48,830	\$ 2,329	\$ 4,087
TOTAL ASSETS	\$ 109,389	\$ 31,675	\$ 29,032
Drawings	\$ 41,758	\$ 29,715	\$ 72,387
Additional Principal Repayments	\$ 18,183	\$ 12	\$ 0
Tax (not GST/Consumption tax)	\$ 0	\$ 0	\$ 0
LIABILITIES			
Changes to Current Liabilities	\$ 36,947	\$ 774	(\$ 1,496)
Changes to Term Liabilities/Loans	\$ 9,824	(\$ 7,285)	(\$ 9,945)
TOTAL LIABILITIES	\$ 46,770	(\$ 6,512)	(\$ 11,441)
Capital Introduced	\$ 1,475	\$ 2,589	\$ 0
NETT MOVEMENT IN FUNDS			
REVENUE LESS EXPENSES	\$ 52,409	\$ 100,833	\$ 135,306
NETT CAPITAL CASH FLOW	(\$ 121,085)	(\$ 65,325)	(\$ 112,859)
CUMULATIVE MOVEMENT IN FUNDS	(\$ 68,676)	\$ 35,508	\$ 22,446

