

# Financial Farm Performance - Beef

## Brad & Angelina Pitt

### Hollywood



	2011/12 Pitt	2011/12 Western Aus Beef Average	2011/12 Western Aus Beef Top Quartile
<b>BALANCE SHEET ASSESSMENT</b>			
Total Assets at End of Year at Market Values	\$ 5,458,450	\$ 5,420,900	\$ 3,977,761
Total Assets at End of Year at 4-Yr Av Values	\$ 5,458,450	\$ 5,420,900	\$ 3,977,761
Total Liabilities at End of Year	\$ 539,250	\$ 419,877	\$ 306,176
EQUITY at Market Values	\$ 4,919,200	\$ 5,001,023	\$ 3,671,585
Change in Equity at Market Values	(\$ 60,762)	(\$ 430,018)	\$ 106,400
EQUITY % at Market Values	90.1 %	92.3 %	92.3 %
<b>EQUITY at 4-Yr Av Values</b>	<b>\$ 4,919,200</b>	<b>\$ 5,001,023</b>	<b>\$ 3,671,585</b>
<b>Change in Equity at 4-Yr Av Values</b>	<b>(\$ 60,762)</b>	<b>(\$ 430,018)</b>	<b>\$ 106,400</b>
<b>EQUITY % at 4-Yr Av Values</b>	<b>90.1 %</b>	<b>92.3 %</b>	<b>92.3 %</b>
Change in Equity at 4-Yr Av Values	-1.2 %	-7.9 %	3.0 %
<b>PROFIT &amp; LOSS FOR YEAR</b>			
Gross Revenue	\$ 259,551	\$ 341,341	\$ 432,044
Gross Operating Expenses	\$ 280,883	\$ 266,853	\$ 296,229
<b>OPERATING PROFIT/(LOSS)</b>	<b>(\$ 21,332)</b>	<b>\$ 74,488</b>	<b>\$ 135,815</b>
<b>Operating Profit/(Loss) per Hectare</b>	<b>(\$ 35)</b>	<b>\$ 92</b>	<b>\$ 172</b>
<b>RETURN ON CAPITAL (ROC) at 4-Yr Av Values</b>	<b>-0.4 %</b>	<b>1.2 %</b>	<b>3.3 %</b>
Return on Assets (ROA) at Market Values	-0.4 %	1.2 %	3.5 %
<b>Return on Assets (ROA) at 4-Yr Av Values</b>	<b>-0.4 %</b>	<b>1.2 %</b>	<b>3.5 %</b>
Capital Efficiency Ratio at 4-Yr Av Values	4.8 %	5.8 %	11.1 %
Profit/(Loss) incl. Capital Gain at Market Values	(\$ 78,213)	(\$ 393,564)	\$ 131,865
Profit/(Loss) incl. Capital Gain at 4-Yr Av Values	(\$ 78,213)	(\$ 393,564)	\$ 131,865
ROA incl. Capital Gain at 4-Yr Av Values	-1.4 %	-6.8 %	3.4 %
<b>PROFIT (LOSS) incl. Financing Costs</b>	<b>(\$ 53,089)</b>	<b>\$ 34,706</b>	<b>\$ 112,277</b>
<b>Return on Equity (ROE) at 4-Yr Av Values</b>	<b>-1.1 %</b>	<b>0.6 %</b>	<b>3.1 %</b>
ROE incl. Capital Gain at 4-Yr Av Values	-2.2 %	-8.0 %	3.0 %
<b>WORKING CAPITAL POSITION</b>			
Operating Surplus	\$ 73,035	\$ 120,895	\$ 99,284
<b>Change in Working Capital</b>	<b>(\$ 99,810)</b>	<b>\$ 6,301</b>	<b>(\$ 62,891)</b>
<b>RISK RATIOS</b>			
<b>Operating Profit Margin</b>	<b>-8.2 %</b>	<b>21.8 %</b>	<b>31.4 %</b>
Total Operating Exp. as % Gross Revenue	73.7 %	54.2 %	51.5 %
Financing Costs as % Gross Revenue	12.2 %	12.2 %	7.0 %

