

Balance Sheet (4-Yr Av Values) - Crossbred Sheep

Brad & Angelina Pitt

Hollywood



	2011/12 Pitt	2011/12 Western Aus Beef Average	2011/12 Western Aus Beef Top Quartile
ASSETS AT START OF YEAR			
Land & Buildings	\$ 311,750	\$ 24,470	\$ 94,667
Livestock	\$ 38,593	\$ 5,571	\$ 22,282
Vehicles, Plant & Machinery	\$ 13,000	\$ 1,219	\$ 3,799
Other Assets	\$ 0	\$ 0	\$ 0
TOTAL ASSETS AT START OF YEAR	\$ 363,343	\$ 31,260	\$ 120,748
Total Assets per Acre	\$ 1,179	\$ 4,033	\$ 4,130
Land & Buildings per Acre	\$ 1,012	\$ 3,157	\$ 3,238
Total Assets per Hectare	\$ 2,914	\$ 9,965	\$ 10,204
Land & Buildings per Hectare	\$ 2,500	\$ 7,801	\$ 8,000
ASSETS AT END OF YEAR			
Land & Buildings	\$ 311,750	\$ 24,470	\$ 94,667
Livestock	\$ 39,318	\$ 4,514	\$ 18,057
Vehicles, Plant & Machinery	\$ 13,000	\$ 2,840	\$ 10,295
Other Assets	\$ 0	\$ 0	\$ 0
TOTAL ASSETS AT END OF YEAR	\$ 364,068	\$ 31,824	\$ 123,019
Total Assets per Acre	\$ 1,182	\$ 4,106	\$ 4,207
Land & Buildings per Acre	\$ 1,012	\$ 3,157	\$ 3,238
Total Assets per Hectare	\$ 2,920	\$ 10,145	\$ 10,396
Land & Buildings per Hectare	\$ 2,500	\$ 7,801	\$ 8,000
LIABILITIES AT START OF YEAR			
Current Liabilities less Current Assets	\$ 2,570	\$ 632	\$ 2,479
Long Term Liabilities	\$ 29,531	\$ 3,876	\$ 7,111
Total Liabilities at Start of Year	\$ 32,100	\$ 4,508	\$ 9,590
LIABILITIES AT END OF YEAR			
Current Liabilities less Current Assets	\$ 6,047	\$ 629	\$ 2,524
Long Term Liabilities	\$ 30,149	\$ 3,802	\$ 6,845
Total Liabilities at End of Year	\$ 36,196	\$ 4,431	\$ 9,370
EQUITY			
Equity at Start of Year	\$ 331,243	\$ 26,752	\$ 111,159
Equity at End of Year	\$ 327,873	\$ 27,393	\$ 113,649
Equity % at Start of Year	91.2 %	85.6 %	92.1 %
Equity % at End of Year	90.1 %	86.1 %	92.4 %
FINANCING COSTS			
Bank Charges & Loan Fees	\$ 27	\$ 13	\$ 33
Interest	\$ 2,099	\$ 349	\$ 687
Lease Fees & Rentals	\$ 74	\$ 0	\$ 0
TOTAL FINANCING COSTS	\$ 2,200	\$ 362	\$ 720
Financing Costs as % Gross Revenue	10.0 %	14.9 %	7.4 %
Financing Costs per Hectare	\$ 19	\$ 139	\$ 69
Financing Costs per DSE	\$ 5	\$ 7	\$ 3
Principal Repayments	\$ 2,814	\$ 484	\$ 2,084
TOTAL DEBT SERVICING COSTS	\$ 5,014	\$ 846	\$ 2,805
Total Debt Servicing Costs as % Revenue	22.7 %	34.8 %	28.8 %

