

Operating Profit - Crossbred Sheep
Brad & Angelina Pitt
Hollywood



	2010/11 Pitt	2010/11 Western Aus Crossbred Sheep
REVENUE		
Livestock Sales	\$ 14,268	\$ 228,628
- Less Livestock Purchases	(\$ 500)	(\$ 23,921)
Wool Sales	\$ 7,200	\$ 50,092
Other Revenue	\$ 408	\$ 3,357
Total Operating Revenue	\$ 21,376	\$ 258,156
EXPENSES		
Administration	\$ 432	\$ 3,046
Animal Health	\$ 436	\$ 12,623
Breeding	\$ 0	\$ 0
Electricity	\$ 141	\$ 1,145
Feeds / Supplements (Total)	\$ 1,220	\$ 22,441
- Grazing / Support Area	\$ 0	\$ 0
- Cropping (green feed)	\$ 75	\$ 41
- Hay & Pasture Silage	\$ 145	\$ 1,703
- Other Feeds / Supplements	\$ 1,000	\$ 20,697
Fertiliser (Total)	\$ 1,269	\$ 28,783
- Nitrogen	\$ 0	\$ 733
- Phosphate & All Other Fertiliser	\$ 1,269	\$ 28,050
Freight	\$ 90	\$ 7,226
Irrigation	\$ 0	\$ 2,474
Other Expenses	\$ 53	\$ 2,024
Pasture Maintenance & Renovation	\$ 361	\$ 1,798
Repairs & Maintenance	\$ 1,415	\$ 9,643
Shearing & Crutching	\$ 88	\$ 17,309
Standing Charges (rates & insurance)	\$ 1,009	\$ 13,192
Vehicle Expenses (including fuel & oil)	\$ 475	\$ 6,454
- Maintenance & Other Expenses	\$ 239	\$ 1,956
- Fuel & Oil	\$ 236	\$ 4,498
Wages, Salaries & Employment Exp.	\$ 0	\$ 14,765
Total Operating Expenses	\$ 6,987	\$ 142,922
OPERATING SURPLUS	\$ 14,389	\$ 115,234
ADJUSTMENTS		
+ Change in Livestock Numbers	\$ 910	(\$ 10,805)
+ Change in Feeds/Supplements on Hand	(\$ 209)	\$ 668
- Imputed Labour & Management	\$ 2,744	\$ 17,637
- Depreciation	\$ 1,461	\$ 12,257
+ Other Revenue Adjustments	\$ 0	(\$ 975)
- Other Expenses Adjustments	(\$ 677)	(\$ 1,561)
Total Adjustments	(\$ 2,827)	(\$ 39,445)
OPERATING PROFIT (LOSS)	\$ 11,562	\$ 75,789

