

Operating Budget
Brad & Angelina Pitt
Hollywood



	2010/11 Pitt	2010/11 Western Aus Crossbred Sheep
REVENUE		
Crossbred Sheep Livestock Sales	\$ 14,268	\$ 228,628
- Less Crossbred Sheep Livestock Purchases	(\$ 500)	(\$ 23,921)
Wool Sales	\$ 7,200	\$ 50,092
Beef Livestock Sales	\$ 238,764	\$ 263,643
- Less Beef Livestock Purchases	(\$ 14,000)	(\$ 7,569)
Other Crop Sales	\$ 6,994	\$ 2,312
Rebates & Refunds	\$ 2,814	\$ 7,705
Other Revenue	\$ 35,649	\$ 14,400
NETT REVENUE	\$ 291,189	\$ 536,853
EXPENSES		
Administration Fees	\$ 7,951	\$ 11,290
Animal Health	\$ 14,698	\$ 27,508
Bank Charges & Loan Fees	\$ 422	\$ 819
Breeding & Herd Testing	\$ 124	\$ 9
Electricity - Farm (excl. irrigation)	\$ 2,448	\$ 3,799
Electricity - Private	\$ 0	\$ 0
Feed - Brewers Grain & Byproducts	\$ 0	\$ 0
- Concentrates	\$ 9,750	\$ 41,140
- Crop Expenses (greenfeed)	\$ 164	\$ 257
- Maize & Cereal Silage	\$ 0	\$ 0
- Silage, Hay & Straw	\$ 5,562	\$ 16,157
Fertiliser - Non-nitrogen	\$ 58,755	\$ 69,242
Fertiliser - Nitrogen	\$ 10,244	\$ 6,095
Freight & Cartage	\$ 4,045	\$ 16,449
Fuels & Oils - Vehicles (excl. irrigation)	\$ 9,605	\$ 18,629
Grazing (off-farm) Expenses	\$ 0	\$ 505
Interest	\$ 33,376	\$ 77,988
Irrigation Expenses	\$ 1,071	\$ 16,491
Lease/Rental - Equipment/Plant	\$ 159	\$ 0
Lease/Rental - Land & Buildings	\$ 0	\$ 7,949
Lease/Rental - Stock	\$ 0	\$ 0
Other General Expenses	\$ 840	\$ 7,501
Pasture Renovation	\$ 3,418	\$ 5,785
Repairs & Maintenance	\$ 22,501	\$ 36,973
Shearing & Crutching - Crossbred Sheep	\$ 88	\$ 17,309
Standing Charges (rates, insurance, levies)	\$ 16,045	\$ 30,519
Vehicle Expenses	\$ 3,958	\$ 9,534
Wages, Salaries & Employment Exp.	\$ 29,800	\$ 23,149
Weed & Pest Control	\$ 1,060	\$ 1,930
TOTAL EXPENSES	\$ 236,083	\$ 447,028
ASSETS		
Land & Buildings	\$ 1,526	\$ 0
Plant, Machinery, Vehicles, Fixtures & Chattels	\$ 77,129	\$ 44,801
Land Development	\$ 241	\$ 0
Current Assets	(\$ 18,337)	(\$ 1,855)
Other Assets	\$ 48,830	\$ 0
TOTAL ASSETS	\$ 109,389	\$ 42,946
Drawings	\$ 41,758	\$ 46,369
Additional Principal Repayments	\$ 18,183	\$ 571
Tax (not GST/Consumption tax)	\$ 0	\$ 109
LIABILITIES		
Changes to Current Liabilities	\$ 36,947	\$ 0
Changes to Term Liabilities/Loans	\$ 9,824	\$ 184,454
TOTAL LIABILITIES	\$ 46,771	\$ 184,454
Capital Introduced	\$ 1,475	\$ 0
NETT MOVEMENT IN FUNDS		
REVENUE LESS EXPENSES	\$ 55,106	\$ 89,825
NETT CAPITAL CASH FLOW	(\$ 121,084)	\$ 94,459
CUMULATIVE MOVEMENT IN FUNDS	(\$ 65,978)	\$ 184,284

