

Balance Sheet (4-Yr Av Values) - Crossbred Sheep

Brad & Angelina Pitt

Hollywood



	2010/11 Pitt	2010/11 Western Aus Crossbred Sheep
ASSETS AT START OF YEAR		
Land & Buildings	\$ 311,750	\$ 1,637,620
Livestock	\$ 38,550	\$ 290,284
Vehicles, Plant & Machinery	\$ 13,000	\$ 101,706
Other Assets	\$ 0	\$ 5,200
TOTAL ASSETS AT START OF YEAR	\$ 363,300	\$ 2,034,809
Total Assets per Acre	\$ 1,179	\$ 1,481
Land & Buildings per Acre	\$ 1,012	\$ 1,192
Total Assets per Hectare	\$ 2,913	\$ 3,659
Land & Buildings per Hectare	\$ 2,500	\$ 2,945
ASSETS AT END OF YEAR		
Land & Buildings	\$ 311,750	\$ 1,624,700
Livestock	\$ 39,460	\$ 320,564
Vehicles, Plant & Machinery	\$ 13,000	\$ 118,009
Other Assets	\$ 0	\$ 5,200
TOTAL ASSETS AT END OF YEAR	\$ 364,210	\$ 2,068,474
Total Assets per Acre	\$ 1,182	\$ 1,505
Land & Buildings per Acre	\$ 1,012	\$ 1,182
Total Assets per Hectare	\$ 2,921	\$ 3,720
Land & Buildings per Hectare	\$ 2,500	\$ 2,922
LIABILITIES AT START OF YEAR		
Current Liabilities less Current Assets	\$ 2,570	\$ 22,317
Long Term Liabilities	\$ 29,531	\$ 332,709
Total Liabilities at Start of Year	\$ 32,100	\$ 355,027
LIABILITIES AT END OF YEAR		
Current Liabilities less Current Assets	\$ 6,047	\$ 22,818
Long Term Liabilities	\$ 30,149	\$ 382,475
Total Liabilities at End of Year	\$ 36,196	\$ 405,293
EQUITY		
Equity at Start of Year	\$ 331,200	\$ 1,679,783
Equity at End of Year	\$ 328,014	\$ 1,663,181
Equity % at Start of Year	91.2 %	82.6 %
Equity % at End of Year	90.1 %	80.4 %
FINANCING COSTS		
Bank Charges & Loan Fees	\$ 27	\$ 221
Interest	\$ 2,099	\$ 21,041
Lease Fees & Rentals	\$ 74	\$ 1,189
TOTAL FINANCING COSTS	\$ 2,200	\$ 22,451
Financing Costs as % Gross Revenue	9.9 %	9.1 %
Financing Costs per Hectare	\$ 19	\$ 56
Financing Costs per DSE	\$ 5	\$ 5
Principal Repayments	\$ 2,814	(\$ 38,025)
TOTAL DEBT SERVICING COSTS	\$ 5,014	(\$ 15,574)
Total Debt Servicing Costs as % Revenue	22.5 %	-6.3 %

